



The State University of New York (SUNY) is pleased to announce important updates to the State University of New York (SUNY) Retirement Program (the “program”)

SUNY is committed to providing you with competitive retirement benefits. As part of this commitment, they recently reviewed the retirement program, making a number of changes to improve and enhance the plans for their employees. Please review this letter carefully to learn more about these changes and how they may affect your account. On behalf of SUNY, TIAA will implement the update(s) on or about May 10, 2021.

No longer employed by SUNY? Although you are not actively contributing to the retirement plans, you have balances in one or more of the plans. While you don't have to take action at this time, you should review this information to learn how the changes may affect your account(s).

New investment options

The following new investment options will be added to your retirement plans. To learn more about the investment options, go to [TIAA.org](https://www.tiaa.org). You can then enter the ticker symbol of the investment option in the search field. Then click on *Mutual Funds and Annuities for Retirement Plans*.

| New investment option(s) | Ticker symbol |
|--|---------------|
| TIAA Access American Century Mid Cap Value R6 T1 (variable annuity) | W514# |
| TIAA Access Core Impact Bond Institutional T1 (variable annuity) | W533# |
| TIAA Access Delaware Emerging Markets R6 T1 (variable annuity) | W168# |
| TIAA Access Delaware Small Cap Value R6 T1 (variable annuity) | W516# |
| TIAA Access MFS Mid Cap Growth R6 T1 (variable annuity) | W520# |
| TIAA Access Social Choice International Equity Institutional T1 (variable annuity) | W538# |
| TIAA Access Social Choice Low Carbon Equity Institutional T1 (variable annuity) | W536# |
| TIAA Access Vanguard 500 Index Admiral T1 (variable annuity) | W177# |
| TIAA Access Vanguard Equity-Income Admiral T1 (variable annuity) | W178# |
| TIAA Access Vanguard FTSE Social Index Admiral T1 (variable annuity) | W545# |
| TIAA Access Vanguard Total Bond Market Index Admiral T1 (variable annuity) | W180# |
| TIAA Access Vanguard Total International Bond Index Admiral T1 (variable annuity) | W544# |

Replacement investments

Certain investment options in the retirement program are being replaced with new investment options. This means the current options will no longer accept contributions, external transfers or rollovers. Such changes can occur for a variety of reasons, sometimes due to cost or to achieve a closer alignment with the investment strategies established for the program. Any assets you have in the current investment options will remain in these investments unless you make a change to your account. Future contributions will be directed to the replacement investment option.

| Current option(s) | Ticker | | Replacement option(s) | Ticker |
|--|--------|---|--|--------|
| TIAA Access Bond Index T1 (variable annuity) | W152# | > | TIAA Access Vanguard Total Bond Market Index Admiral T1 (variable annuity) | W180# |
| TIAA Access DFA Emerging Markets Portfolio T1 (variable annuity) | W155# | > | TIAA Access Delaware Emerging Markets R6 T1 (variable annuity) | W168# |
| TIAA Access Large-Cap Value Fund T1 (variable annuity) | W114# | > | TIAA Access Vanguard Equity-Income Admiral T1 (variable annuity) | W178# |
| TIAA Access Mid-Cap Growth Fund T1 (variable annuity) | W116# | > | TIAA Access MFS Mid Cap Growth R6 T1 (variable annuity) | W520# |
| TIAA Access Mid-Cap Value Fund T1 (variable annuity) | W117# | > | TIAA Access American Century Mid Cap Value R6 T1 (variable annuity) | W514# |
| TIAA Access S&P 500 Index Fund T1 (variable annuity) | W121# | > | TIAA Access Vanguard 500 Index Admiral T1 (variable annuity) | W177# |

Have questions?

To learn more about these changes and how they will impact your account, connect with TIAA:

Online: To learn more about the investment options, go to [TIAA.org](https://www.tiaa.org). You can then enter the ticker symbol of the investment option in the search field. Then click on *Mutual Funds and Annuities for Retirement Plans*.

To learn more about your plan and to update your retirement portfolio online, log in to the secure website at [TIAA.org/suny](https://www.tiaa.org/suny), where you can change the direction of future contributions, transfer existing assets and review your beneficiary election.

Phone: If you prefer, you can update your retirement portfolio by calling TIAA at **866-662-7945**, weekdays, 8 a.m. to 10 p.m. (ET).

Virtual: To schedule an individual virtual one-on-one session, call **800-732-8353**, weekdays, 8 a.m. to 10 p.m. (ET). You can also schedule a meeting online at [TIAA.org/schedulenow](https://www.tiaa.org/schedulenow).

Important note: If you have a foreign mailing address on file, there may be restrictions due to international securities laws on investing in the new options, and TIAA may be restricted from processing certain mutual fund transactions on your behalf. If you have a legitimate U.S.

mailing address in Puerto Rico, or an Army Post Office (APO), Diplomatic Post Office (DPO) or Fleet Post Office (FPO) box, the restrictions may not apply to you. Please call TIAA for more information at 800-842-2252 weekdays, 8 a.m. to 10 p.m. (ET).



This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to [TIAA.org/suny](https://www.tiaa.org/suny) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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